

THURSDAY, FEBRUARY 14, 2002

Retail

Target to build in Clermont

Target Corp. completed the purchase of 20 acres at State Road 50 and Hancock Road in Clermont in Lake County for \$2.8 million cash for a 186,000-square-foot Super Target. The Chester Fosgate Co. was the seller. Solo Development Corp., the development arm of Maury Carter & Associates, Orlando, is the master developer on the project. Site work, expected to cost \$3.75 million, is to start immediately. Solo also will develop about 15,000 square feet of local shops near the Super Target and have five outparcels to sell. Target Corp. will build the store, which is expected to cost more than \$9 million.