### ORLANDO INT'L AIRPORT/MEDICAL CITY AREA

27.43± acres Orlando, FL

### MAJOR PRICE REDUCTION



### ZONING

PD/AN. Approved for 285,000 SF Office/Retail.

#### **ROAD FRONTAGE**

995± feet on Narcoossee Road. Expansion of Marketplace Drive will add 2,700± ft of frontage. Traffic Counts (2013): Narcoossee Rd= 42,727 ADT.

#### **DEMOGRAPHICS**

Population (3 miles): 63,182
Median Household Income (3 miles): \$41,766

Offering subject to errors, omission, prior sale or withdrawal without notice.

#### **LOCATION**

Two miles north of Orlando International Airport which had approx. 35.71 million air passengers in 2014, and north of Lake Nona/Medical City area. The property is located on Narcoossee Rd between Goldenrod Rd and Lee Vista Blvd. Accessibility to site will increase with the widening of Narcoossee Rd and the expansion of Marketplace Dr, connecting Goldenrod Rd and Narcoossee Rd.

#### SIZE

 $27.43 \pm acres$ 

#### **PRICE**

WAS \$7,900,000 NOW \$5,000,000

#### **UTILITIES**

City of Orlando.

#### MARKET OVERVIEW

Lake Nona/Medical City continues to develop and generate jobs with four major medical/research facilities built in the last 5 years, and a VA Medical Center expected for 2015.

- •ECONOMIC GROWTH: Economists estimate that by 2017, the project will create \$7.6 billion in annual economic activity, \$459.9 million in annual tax revenue, and \$2.8 billion in annual wages.
- •JOB OPPORTUNITY: Medical City has already generated approx. 5,000 jobs, with 25,000 more expected by 2029.
- •RESIDENTIAL APPEAL: Approx. 3,000 houses have been built, with 11,000 total expected by 2026. Lake Nona/Medical City has a broad appeal with only approx. 30% of residents working in the Medical City or at the airport.

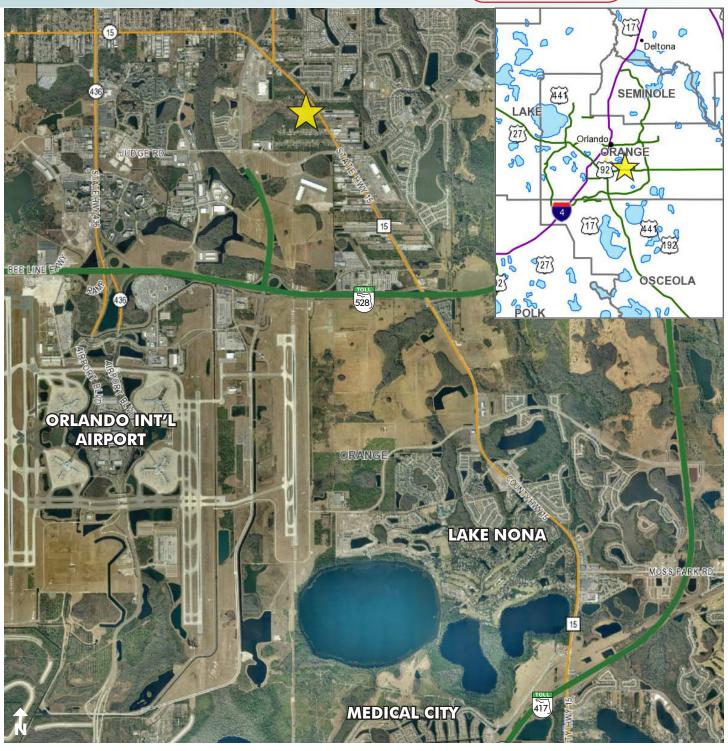
CO-LISTED WITH

COMMERCIAL

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LOCATION MAP



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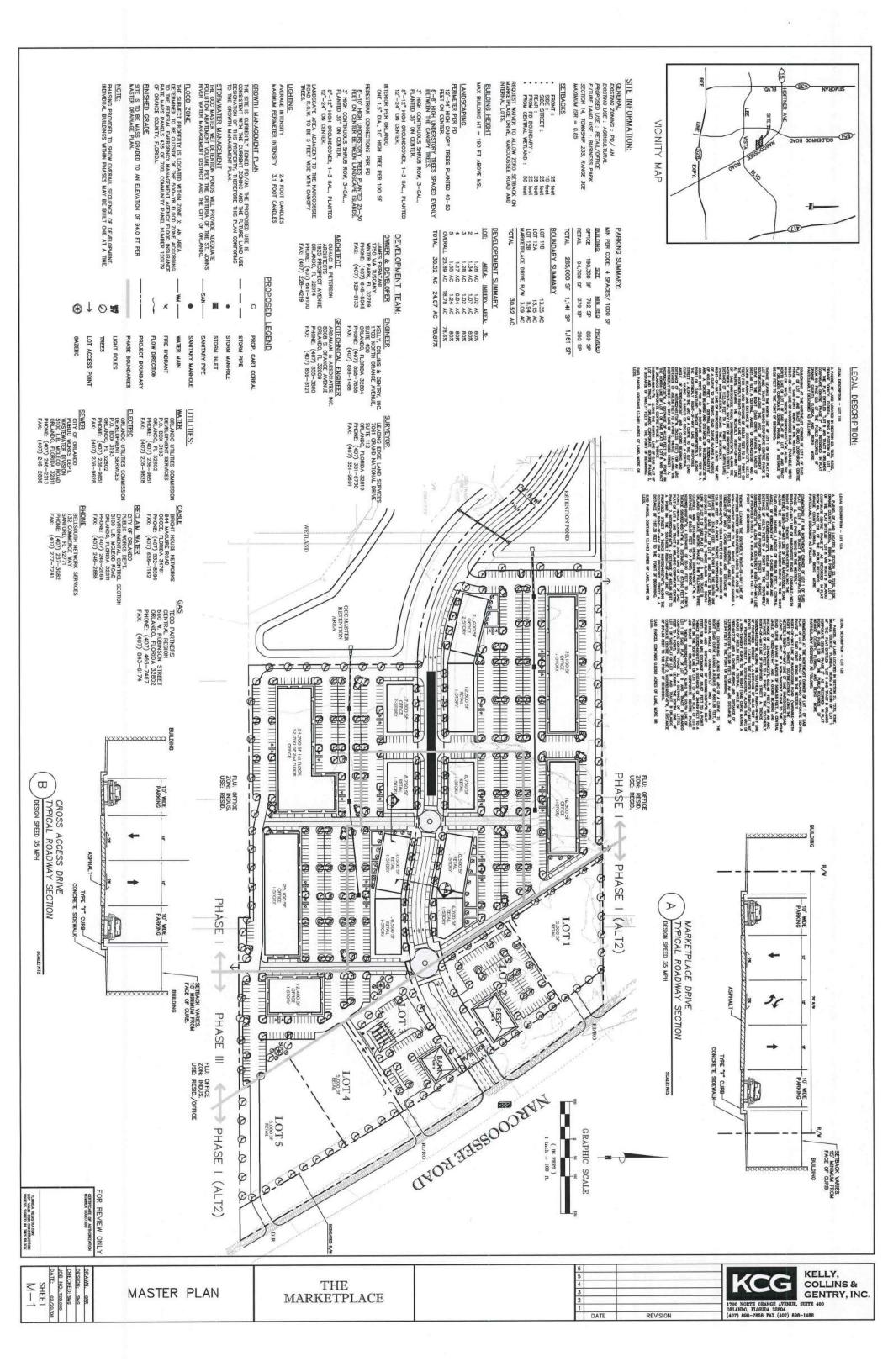
MAJOR PRICE REDUCTION



VICINITY MAP



CO-LISTING





KELLY,
COLLINS &
GENTRY, INC.

ENGINEERING / PLANNING

THE MARKETPLACE