

## Tavistock pays \$15M for 200 acres along Orange-Osceola line in path of toll road

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According to an article written by Bob Moser & Laura Kinsler with GrowthSpotter, Tavistock has purchased 200 acres from "Springhead North", land in a trust managed by Daryl M. Carter of Maury L. Carter & Associates, Inc. for \$15 million. There was approximately  $83\pm$  acres located in Orange County off of Clapp Simms Duda Road and about  $117\pm$  acres in Osceola County directly south of the Orange County property.

A new toll road extension of the Osceola Parkway could limit Tavistock's development plans of "Springhead North", but may be a strategic move by Tavistock to facilitate the construction of the Osceola Parkway Ex tension. Tavistock could opt to donate or negotiate the sale of the right-of-way to the Central Florida Expressway Authority of which whom they have been working with over the past year on the design of the toll road. A donation or sale to Central Florida Expressway Authority would benefit surrounding properties, the 4,787 acre Sunbrigde & 1,800 acre Poitras property, which are two of Tavistock's major future developments.

To read the full article go to:

http://www.growthspotter.com/news/lake-nona-developments/gs-tavistock-buys-land-south-of-lake-nona-and-into-osceola-county-20180201-story.html