

March 2018 - Volume 18, Issue 12

## Southeast Real Estate Business



The transaction of 85± acres at Palm Parkway and Daryl Carter Parkway is being handled by Daryl M. Carter of Maury L. Carter & Associates, Inc. and the property is owned by Maury L. Carter & Associates, Inc. investors.

Newsletter

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The Southeast's Real Estate Source

# Unicorp Announces \$1B Mixed-Use Development in Orlando



*The \$1 billion O-Town West development will feature retail, restaurants, upscale apartments, a 600-car garage, recreational lagoon and a water show.*

ORLANDO, FLA. — Unicorp National Developments Inc. has unveiled plans for O-Town West, a \$1 billion mixed-use development located at the corner of Palm Parkway and Daryl Carter Parkway in Orlando.



The development will feature retail, restaurants, upscale apartments, a 600-car garage and a water show in the style of The Fountains of Bellagio in Las Vegas.

The retail portion of the 82-acre development will be housed in two segments: the Village at O-Town West and the Boardwalk at O-Town West, according to reports by *Orlando Weekly*. The Village will feature retailers offering everyday necessities, including a national grocery store. The Boardwalk will offer new-to-market restaurants and retail.

A 15,000-unit multifamily community is also planned for the development, alongside 300 to 400 homes, all of which will overlook a recreational lagoon by Miami-based Crystal Lagoons.

Groundbreaking is slated for early 2019, with a grand opening projected for summer 2020, *Orlando Weekly* reports.

Unicorp has developed over \$2.5 billion worth of commercial and residential real estate, with a focus on retail, mixed-use centers, multifamily and master-planned communities.

The company recently developed I-Drive 360 in Orlando, a mixed-use development featuring an observation wheel known as the Coca-Cola Orlando Eye. A \$100 million Phase II is currently under development at the center, which will include a zipline, ropes courses, a five-story apartment building with a rooftop pool, and a tower-based thrill ride.

— *Katie Sloan*

Southeast Real Estate Business. <http://rebusinessonline.com/unicorp-announces-1b-mixed-use-development-in-orlando/>