

Unicorp closes \$49M deal for O-Town West land and preps for construction

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GrowthSpotter

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According to an article written by Laura Kinsler with GrowthSpotter, in August of 2019, two Orlando real estate titans closed on 76 acres for \$49 million, marking the most expensive land sale to date for 2019. Unicorp National Developments purchased the property from Maury L. Carter & Associates, Inc. investors. Daryl Carter told GrowthSpotter the original investment was nearly a 200-acre assemblage that he began assembling in 2005. The community also has a 10 acre school site and is called Harbor Reserves.

According to GrowthSpotter, Daryl Carter was quoted, saying:

"It's been a vision I've had for 10 years," Carter said. "It's been a lot of work. A lot of blood, sweat and tears. The property is now going to be in the hands of a world-class developer. I'm a very good land guy, but I'm not a world-class developer. Chuck Whittall is."

The property which has been dubbed O-Town West is looking to begin construction in 2020. O-Town west will be a mixed-use development including over 1,500 residential units, retail, dining and office space.

To read the full article go to:

 $\underline{https://www.growthspotter.com/news/gs-news-unicorp-o-town-20190829-ma5ix24h6bhyfj5kbd6fz3e6ja-\underline{story.html}}$